

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

KENANGA INVESTORS SWEEPS MULTIPLE AWARDS AT REFINITIV LIPPER 2020

The fund house was named Overall Best Fund Manager for Malaysia Pension – Mixed Assets and Best Equity – Malaysia Islamic

Kuala Lumpur, 17 April 2020 – Kenanga Investors Berhad (“Kenanga Investors”) picked up a total of five (5) awards at the Refinitiv Lipper Fund Awards 2020 (“the Awards”). The fund house’s Shariah flagship fund, Kenanga Syariah Growth Fund (“KSGF”), was named “Equity Malaysia – Malaysia Islamic, 10 years”. Meanwhile, its Kenanga Diversified Fund (“KDF”), a mixed asset fund which seeks to provide investors with capital appreciation, was awarded a double honour; “Mixed Asset MYR Flexible - Malaysia Pension, 5 years” and “Mixed Asset MYR Flexible – Malaysia Pension, 3 years”. As a fund manager, KIB won the “Best Mixed Asset Award – Malaysia Pension” and “Best Equity Award – Malaysia Islamic” titles.



Ismitz Matthew De Alwis
*Executive Director/ Chief
Executive Officer*

Lee Sook Yee
Chief Investment Officer

Shortly after winning the “Malaysia Best Equity Fund over 10-years” at the Refinitiv Lipper Global Islamic Fund Awards 2020, the asset management arm of Kenanga Investment Bank Berhad met with success again at this year’s much anticipated Awards in Malaysia.

Executive Director and Chief Executive Officer of KIB, Ismitz Matthew De Alwis says that the fund house appreciates that the wins came during a difficult time, especially when market sentiment appears to be low due to local and global occurrences. “It is an honour to receive not just one, but five

awards from Refinitiv Lipper, which will definitely spur us on to work even harder for our clients to ensure consistent top performance”, he says. This is the third time that KIB has won “Best Equity – Malaysia Islamic” at the Awards. De Alwis credits this to KIB’s strict adherence its own investment philosophy of fundamental bottom-up stock picking across for all funds which is primarily driven by extensive research on undervalued stocks whose fundamentals are deemed superior and sustainable. “On top of never swaying from our investment philosophy, we have put in place stringent risk management policies and procedures which have led us to avoid taking unnecessary risks, a quality that is more critical than ever at present”, says De Alwis.

KIB’s disciplined approach has resulted in the sustainability of its fund performances which saw the Malaysian Rating Corporation Berhad (“MARC”) assign investment manager ratings of IMR-2 to both KIB and KIIB for the fourth consecutive year.

Kenanga Investors

Chief Investment Officer, Lee Sook Yee adds that, in 2019, methodical quantitative and qualitative research led the fund house to investments in companies within the technology, semiconductor and export sectors. “We chose these companies for their strong earnings growth driven by positive secular growth and structural stories. Additionally, we maintained our conviction in certain small-cap stocks despite the sell-down in 2018, guided by the sector’s attractive valuations and superior earnings prospects which resulted in market-beating performances for all funds in various categories”, she says.

Addressing the current pandemic that has enveloped nations worldwide, De Alwis urges investors to remain calm and objective with their current investment holdings instead of resorting to panic-selling. “Investors need to revisit their original investment objectives; those that are long-term in nature, which includes most unit trusts, need time to achieve their stated objectives. By allowing your holdings to ride out market volatilities, your investments will be able to generate their expected returns at the end of their investment periods. Often times, when investors relinquish their holdings when the market is in a downturn, they miss out opportunities for future price increases” advises De Alwis.

As at 31 December 2019, KSGF delivered returns of 18.18% (1-year), 14.17%* (3-years), 22.14%* (5-years) and 147.32% (10-years). For the same period, KDF’s returns stood at 18.94% (1-year), 32.50% (3-years), 44.60% (5-years) and 119.94% (10-years).

The Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months.

For more information about Kenanga Investors, please visit www.kenangainvestors.com.my.

*Results Source: Lipper Investment Management as at 31 December 2019

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Disclaimer: Investors are advised to read and understand the Master Prospectus dated 29 March 2019 and dated 30 November 2019 (“MPs”) and the Supplemental Master Prospectus (“SMP”) (if any), its Product Highlights Sheets (“PHS”) as well as consider the fees, charges and risk factors involved before investing. The MPs, SMP (if any), and PHS have been registered and/or lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the said MPs, SMP (if any), and the relevant PHS are obtainable at our offices or any authorised distributors. Application for units can only be made on receipt of application form referred to in and accompanying the MPs, SMP (if any), and relevant PHS. Unit prices and distributions may go down as well as up. A Fund’s track record does not guarantee its future performance. Investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. If you are in doubt when considering the investment or on any of the information provided, you are advised to consult a professional adviser. Investors are advised to read and understand the Funds and the portfolio specific risks type i.e. Equity and Equity-related Securities Risk, Reclassification of Shariah Status Risk, Stock Specific Risk, Liquidity Risk, etc. “Cooling-Off period” or “Cooling-Off Right” is not applicable to EPF Member Investment Scheme (“EPF MIS”). Kenanga Investors Berhad is committed to prevent conflict of interest between its various businesses and activities and between its clients/director/shareholders and employees by having in place procedures and measures for identifying and properly managing any apparent, potential and perceived conflict of interest by making disclosures to Clients, where appropriate. Kenanga Investors Berhad 199501024358 (353563-P).



Kenanga Investors

About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services and alternative investments for retail, corporate, institutional and high net worth clients via a multi-distribution network.

KIB prides itself on its reputation for its consistently top performing funds. Most recently, the Kenanga Syariah Growth Fund was named Malaysia Best Equity over 10-years at the Refinitiv Lipper Global Islamic Fund Awards 2020 which was KIB's first win within this segment of the Refinitiv Lipper award. The Hong Kong-based Asia Asset Management's 2020 Best of the Best Awards awarded KIB under the following categories, Malaysia - Best Equity Manager, Malaysia Best House for Alternatives, Malaysia CIO of the Year and Malaysia – Fund Launch of the Year. The FSMOne Recommended Unit Trusts Awards 2019/2020, named Kenanga Growth Fund (“KGF”) as the “Most Outstanding Unit Trust for 10-Years”. KGF also won “Core Equity – Malaysia” for the 10th consecutive year while Kenanga OnePRS Conservative Fund received the “Private Retirement Scheme – Conservative” award.

For the fourth consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad. The IMR rating on KIB reflects the fund management company's well-established investment processes, sound risk management practices and strong operating track record. MARC also highlighted that KIB's average one-year, three-year and five-year annualised returns for its top 20 largest unit trust funds outperformed its benchmarks in 2019.

This Press Release was issued by Kenanga Group's Marketing & Communications department.

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Kenanga Investors was named Group Award Winner for "Best Equity Award – Malaysia Islamic" and "Best Mixed Asset Award – Malaysia Pension" at the recent Refinitiv Lipper Fund Awards 2020.

Kenanga Syariah Growth Fund won the "Equity Malaysia – Malaysia Islamic over 10-years", while Kenanga Diversified Fund received an award for "Mixed Asset MYR Flexible – Malaysia Pension" for over 3-years and 5-years respectively. These wins are a testament of our commitment to ensure top per... [See more](#)

KENANGA INVESTORS
secured 5 Awards at
Refinitiv Lipper Fund Awards 2020

Best Equity Award - Malaysia Islamic

Best Mixed Asset Award - Malaysia Pension

Kenanga Diversified Fund Mixed Asset MYR Flexible (Malaysia Pension) over 3 Years

Kenanga Diversified Fund Mixed Asset MYR Flexible (Malaysia Pension) over 5 Years

Kenanga Syariah Growth Fund Equity Malaysia (Malaysia Islamic) over 10 Years

Kenanga Investors Berhad 199501024358 (353563-P)

kenanga

The Edge Weekly (17 April 2020)

Kenanga Investors bags two group awards

BY KHARIB APPI MOHDIN

Kenanga Investors has clinched two group awards and three fund awards at the Malacca Upper East Awards 2020. It won the group awards for Best Equity Malaysia (Islamic) and Best Mixed Asset Strategy (Islamic). It also took home the fund awards for Best Equity Malaysia (Islamic) in the 10-year category and Best Mixed Asset MYR & Flexible in the three and five-year categories.

Kenanga Investors CEO and executive director James Matthew De Alwis attributes the win to its capable and dynamic investment team, who have worked tirelessly to uphold the fund house's philosophy. He points out that its philosophy emphasises in-depth company research, which allows a better feel for valuations.

"Additionally, the funds follow stringent risk management and review practices, we believe that by focusing on companies with strong fundamentals, we will be able to deliver returns superior to the index in the medium to longer term," says De Alwis.

"We are benchmark agnostic, but we are benchmark aware for the purpose of monitoring. We do not see indices as providing the only meaningful guidance to the prospects of a company or its inherent worth. We are also consistent in our fundamental bottom up stock picking approach, resulting in our unwavering conviction during challenging markets."

Kenanga's stable growth and Kenanga Investment were the winners of the fund awards. According to chief investment officer Lee Kok Yee, the latter's out-performance was mainly generated through timely asset allocation between equity and fixed income while both funds benefited from good stock selection by the fund house's investment team.

"Both funds held overweight equity positions in sectors with long-term structural growth such as technology, manufacturing and gloves. These sectors provided our out-performance while timely trading in sectors such as oil and gas and construction also contributed. Additionally, the funds held key positions in high-dividend-yielding companies, which benefited from the falling interest rate environment," she says.

This year, the fund house expects the market to continue being highly volatile, with a downward bias in the short term as the global economy grapples with Covid-19 and low oil prices. Hence, it is adopting a defensive positioning by raising cash but also remaining a selective buyer of quality stocks when it sees value emerging.

Overall, the fund house has tweaked its investment strategy to reduce its exposure to commodities and increase its exposure to exporters and dividend payers. "We have already adjusted our positioning by reducing some exposure to high beta oil and gas names. However, some positions are still being re-evaluated, given the already sharp fall in share prices and the recently concluded agreement to cut production by Opec and its allies," says Lee.

"Additionally, some of the stocks we hold in this sector are more defensively positioned, such as oil and gas transport, logistics, storage and asset owners that have long-term fixed payment contracts that are not entirely tied to volatility in spot prices."

Kenanga Investors' total assets under management (AUM) increased to RM23 billion in 2019 from RM20 billion the previous year, De Alwis attributes the growth to the



“Our multi-segment, multi-product approach, coupled with consistent investment performance, continues to fuel the exponential growth of the firm.”
De Alwis

FUND	Kenanga Global Growth (Islamic)
ASSET CLASS	Equity Malaysia - Islamic (10 years)
FUND SIZE	RM20.2 billion
INVESTMENT STRATEGY	Topical Allocation Global
PERFORMANCE (ASSET CLASS)	1 year: 30.5%
	3 years: 18.7%
	5 years: 22.7%
	10 years: 142.5%

FUND	Kenanga Diversified
ASSET CLASS	Mixed Asset MYR Flexible (3 and 5 years)
FUND SIZE	RM11.96 billion
FUND INVESTMENT STRATEGY	Low Volatility
PERFORMANCE (ASSET CLASS)	1 year: 16.9%
	3 years: 11.5%
	5 years: 14.4%
	10 years: 206.6%

fund house's long-term strategy of building multiple channels, in addition to its strong, consistent fund performances. He notes that its burgeoning private wealth segment, which was established in 2016, has surpassed its trajectory for this financial year.

The other channels, such as retail, corporate and institutional, have seen encouraging growth despite a challenging local environment and year. "Moreover, the continued launch of new alternative strategies and products has been imperative in carrying out Kenanga Investors' presence in the market as a wealth manager with a specialisation in alternative investment products, which saw an injection of more than RM100 million in AUM by means of Kenanga Global Investors 1 and 2," says De Alwis.

The Kenanga Global Uniform funds invest in unlisted (tech) companies with valuations of more than US\$1 billion with sound and solid growth stories on top of a clear public listing or trade sale exit. As these securities are not matched to market like public equities,

they have been less adversely affected by the current financial ill-fortune resulting from the Covid-19 pandemic, says De Alwis.

"The investment thesis for investing in these companies is based primarily on a long-term growth story dependent on changes in global trends, which we continue to remain positive on," he adds.

This year, the fund house launched leveraged and income exchange-traded funds (ETFs) - the Kenanga KLCI Daily De Leveraged ETF and the Kenanga KLCI Daily (+1x) Inverse ETF. It also launched the third tranche of its Kenanga AUM Alternative Income Fund Series, which aims to provide an annual return by investing in one of the more preferred foreign currencies.

"As can be seen, our multi-segment, multi-channel and multi-product approach, coupled with consistent investment performance, continues to drive the exponential growth of the firm. In the longer term, this will provide our valued clients and ourselves with diversification and business sustainability," says De Alwis.

"In addition to growing our business organically, we acquired Libra Invest Bhd, an asset-managing asset management company with a stronghold in the fixed income space, last year to boost our offering in this segment."

Post-acquisition, former Libra equity funds recorded notable improvements in performance within a short period of time with the management and expertise of Kenanga Investors' equity team, he says. Meanwhile, the performance of former Libra fixed-income funds were maintained over the period, an indication of stability within the fund house's infrastructure and investment process, among others.

"We also recorded an increase in the fixed-income funds' AUM under Kenanga Investors' strong distribution channels, which we attribute to the seamless consolidation exercise that was completed at the end of last year," says De Alwis.

[The Edge Markets \(18 April 2020\)](#)

Editor: Malaysia Singapore

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PERSONAL WEALTH FROM THE EDGE Select Language

Refinitiv Lipper Fund Awards 2020

Another record-breaking year

Khairani Afifi Noordin / The Edge Malaysia
April 18, 2020 00:18 am +08

This article first appeared in Personal Wealth, The Edge Malaysia Weekly, on April 20, 2020 - April 28, 2020.

Industry players believe there will be selective opportunities to take advantage of, even in this market cycle. We hope investors will remain calm and invest wisely during this turbulent period. > Ho

Public Mutual Bhd made history at the Refinitiv Lipper Fund Awards 2020 when it clinched two group awards — Best Equity Group and Best Mixed Assets Group — and 32 fund awards. For the second year in a row, it set the record for the largest number of awards won by a single fund management company.

Kenanga Investors Bhd was another big winner, bagging two prestigious group awards — Best Equity Group (Islamic) and Best Mixed Assets Group (Provident). It also won three fund awards.

The other group award winners were Hong Leong Asset Management Bhd (HLAM) and AmFunds Management Bhd (AmInvest). HLAM took home the Best Equity Group (Provident) award and nine fund awards while AmInvest grabbed the Best Bond Group (Provident) award and three fund awards.

This was the first time in 21 years that the awards ceremony could not be held, due to the Covid-19 pandemic, says The Edge Media Group publisher and group CEO Datuk Ho Kay Tai. "While we are disappointed that we are not able to catch up with fund managers and industry stakeholders this year, the safety and well-being of everyone is paramount to us.

"Nevertheless, we still want to celebrate the achievements of the award winners. That is why the Personal Wealth team at The Edge Malaysia decided to continue publishing its annual coverage of the Lipper Fund Awards.

The Edge Malaysia is the official presenter of the Refinitiv Lipper Fund Awards in Malaysia.

This year, 84 awards were given out — six group awards, 25 fund awards in the conventional category, 32 fund awards in the provident category and 21 fund awards in the Islamic category. Like last year, there was no overall group award winner. To be eligible for this award, a fund house would need to have at least three equity, three bond and three mixed-asset funds that meet the required criteria.

According to Xav Feng, director of Lipper Asia-Pacific Research at Refinitiv, the winners in the three-year category (from end-2018 to end-2019) posted an average return of 25.04% while the winners in the five-year category (from end-2014 to end-2019) delivered an average return of 40.84%. The winners in the 10-year category (from end-2008 to end-2019) generated an average return of 120.71%.

[The Edge Markets \(18 April 2020\)](#)

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April 18, 2020 00:12 am +08

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Kenanga Investor raih lima kemenangan di Refinitiv Lipper Fund Awards 2020

AmInvest diiktiraf sebagai Kumpulan Bon Terbaik di

17/04/2020 06:21 PM

KUALA LUMPUR, 17 April -- Kenanga Investors Bhd merangkul lima anugerah di majlis Refinitiv Lipper Fund Awards 2020 baru-baru ini.

Dana utama Syariahnya, Kenanga Syariah Growth Fund diumumkan bagi Equity Malaysia - Malaysia Islamic untuk tempoh 10 Tahun, manakala Kenanga Diversified Fund menerima penghargaan berganda: Mixed Asset MYR Flexible - Malaysia Pension untuk tempoh lima tahun dan Mixed Asset MYR Flexible - Malaysia Pension untuk tempoh tiga tahun.

Sebagai pengurus dana, Kenanga Investors memenangi Anugerah Aset Campuran Terbaik - Pencen Malaysia dan Anugerah Ekuiti Terbaik - Islam Malaysia.

"Ini adalah kali ketiga Kenanga Investors memenangi Ekuiti Terbaik pada majlis anugerah itu," kata Pengarah Eksekutif dan Ketua Pegawai Eksekutif Ismeti Matthew De Alwis dalam kenyataan hari ini.

Anugerah tersebut, yang diberikan setiap tahun, menentang dana dan syarikat dana yang cemerlang dalam memberikan prestasi dengan penyesuaian risiko yang kukuh secara konsisten berbanding rakan setaranya.

Menjujukan pandemik COVID-19 yang telah melanda seluruh dunia, De Alwis menggesa pelabur untuk kekal tenang dan menumpukan kepada pegangan pelaburan semasa mereka berbanding melakukan jualan panik.

Pelabur perlu melihat semula matlamat pelaburan asal mereka, untuk jangka panjang, termasuk kebanyakan unit amanah, yang memerlukan masa untuk mencapai objektif yang telah dinyatakan.

"Dengan membenarkan pegangan anda memanfaatkan turun naik pasaran, pelaburan anda akan dapat menjana pulangan yang dijangkakan pada akhir

[Focus Malaysia](#) (17 April 2020)

FOCUS MALAYSIA

Kenanga Investors sweeps five awards at Refinitiv Lipper 2020

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KENANGA Investors Bhd, the asset management arm of Kenanga Investment Bank Bhd, bagged five awards at the recent Refinitiv Lipper Fund Awards 2020.

The fund house's Shariah flagship fund, Kenanga Syariah Growth Fund, was named Equity Malaysia-Malaysia Islamic, 10 years, while Kenanga Diversified Fund was awarded a double honour: Mixed Asset MYR Flexible - Malaysia Pension, five years and Mixed Asset MYR Flexible - Malaysia Pension, three years.

As fund manager, Kenanga Investors won the Best Mixed Asset Award - Malaysia Pension and Best Equity Award - Malaysia Islamic titles.

"This is the third time that Kenanga Investors has won Best Equity at the awards," said executive director and CEO Ismeti Matthew De Alwis (pic) in a statement today.

The awards, granted annually, highlight funds and fund companies that excelled in delivering consistently strong risk-adjusted performance relative to their peers.

Addressing the Covid-19 pandemic that has enveloped nations worldwide, De Alwis urged investors to remain calm and objective with their current investment holdings instead of resorting to panic-selling.

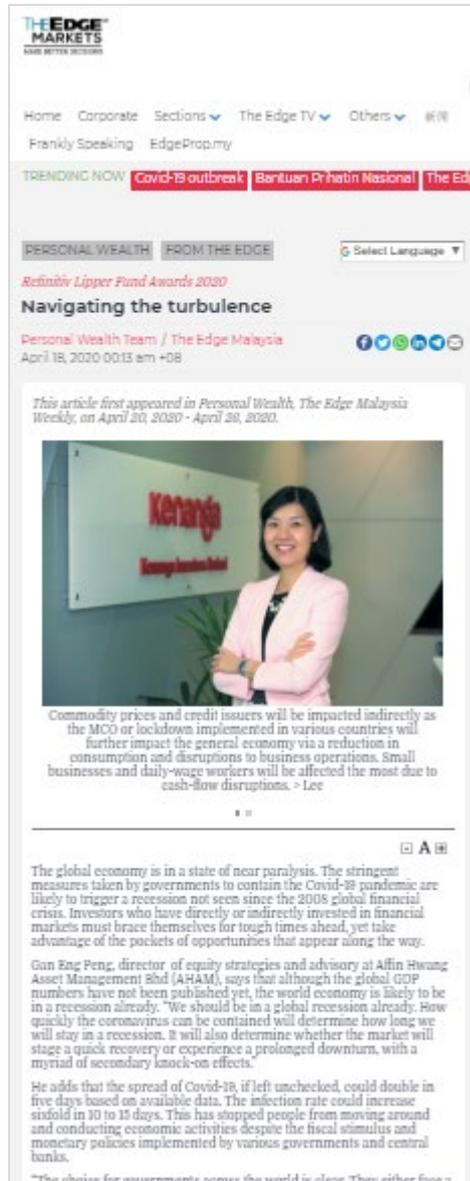
Investors need to revisit their original investment objectives, those that are long-term in nature, including most unit trusts, which need time to achieve their stated objectives.

"By allowing your holdings to ride out market volatility, your investments will be able to generate their expected returns at the end of their investment periods.

"Often times, when investors relinquish their holdings when the market is in a downturn, they miss out opportunities for future price increases," he added. - April 17, 2020

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The screenshot shows a webpage from 'The Edge Markets' with a navigation bar at the top. The main content area features a headline 'Navigating the turbulence' by the 'Personal Wealth Team / The Edge Malaysia' dated April 18, 2020. A photograph of a woman in a pink blazer stands in front of a Kenanga sign. The article text discusses the impact of the COVID-19 pandemic on the global economy and commodity prices.

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Refinitiv Lipper Fund Awards 2020

Navigating the turbulence

Personal Wealth Team / The Edge Malaysia
April 18, 2020 00:13 am +08

This article first appeared in Personal Wealth, The Edge Malaysia Weekly, on April 20, 2020 - April 26, 2020.



Commodity prices and credit issues will be impacted indirectly as the MCO or lockdown implemented in various countries will further impact the general economy via a reduction in consumption and disruptions to business operations. Small businesses and daily-wage workers will be affected the most due to cash-flow disruptions. > [Lee](#)

The global economy is in a state of near paralysis. The stringent measures taken by governments to contain the Covid-19 pandemic are likely to trigger a recession not seen since the 2008 global financial crisis. Investors who have directly or indirectly invested in financial markets must brace themselves for tough times ahead, yet take advantage of the pockets of opportunities that appear along the way.

Gan Eng Peng, director of equity strategies and advisory at Affin Hwang Asset Management Sdn (AHAM), says that although the global GDP numbers have not been published yet, the world economy is likely to be in a recession already. "We should be in a global recession already. How quickly the coronavirus can be contained will determine how long we will stay in a recession. It will also determine whether the market will stage a quick recovery or experience a prolonged downturn, with a myriad of secondary knock-on effects."

He adds that the spread of Covid-19, if left unchecked, could double in five days based on available data. The infection rate could increase sixfold in 10 to 15 days. This has stopped people from moving around and conducting economic activities despite the fiscal stimulus and monetary policies implemented by various governments and central banks.

"The choice for governments across the world is clear. They either face a